

## SERVICE HOTLINE

**REFERENCE NUMBER: 010/2021**

15 January 2021

## CORPORATE ACTION PROCESSING – MONTAUK HOLDINGS LIMITED (MNK) DIVIDEND IN SPECIE DISTRIBUTION

Members are referred to the SENS announcement which gave details of the above event.

Last Day to Trade	MNK	2021/01/18
Suspension Date	MNK	2021/01/19
Listing Date	MKR	2021/01/25
Issue date (New Share)	MKR	2021/01/26

The dividend in specie distribution will be distributed as follows:

- Clients that **are exempt** will be entitled to re receive the new shares on 1 for 1 basis.
- Clients that **are not exempt** will be entitled to receive the shares on a reduced ratio. The reduced ratio would have taken into account the 20% Dividend tax that is applicable.

BDA currently does not cater for the exempt and non-exempt flag for the processing of the above event. A decision has been made from the JSE to process the event as follows:

- Unbundling (UB) event will be loaded on BDA and this will cater for the processing for all clients that are not exempt.
  - Brokers have the option to delete the clients that are exempt from the frozen file on BDA and process the entitlement manually on BDA.
    - Brokers that subscribe to the BDA Demat Upload services, can use this upload to create the full entitlement for exempt clients, or
    - Brokers can process the entitlement manually via ACSCR for the exempt clients.
  - If the broker takes the option of not deleting the exempt clients from the frozen file the following should be done on issue date of the shares on BDA:
    - Broker is to process the additional shares for clients that are exempt manually via ACSCR (top up) on BDA after the UB event has been processed on the client accounts, or
    - Brokers that subscribe to the BDA Demat Upload services, can use this upload to create the additional shares for exempt clients.
    - **Brokers need to reverse the fraction journals that was processed on BDA on all the exempt clients as the ratio for the exempt clients is 1 for 1.**

### Markets / Services:

BDA – Corporate Actions

### Environment(s):

Production

### Additional Information:

If you have any queries about this Announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or [Customersupport@jse.co.za](mailto:Customersupport@jse.co.za)

- Event below will be loaded on BDA:

UB - MNK

Last Day to Trade	2021/01/18
Record Date	2021/01/21
Release Date	2021/01/25
Issue Date on BDA	2021/01/26

TE – MNK

Termination of MNK will be processed on BDA as part of End of Day (EOD) batch on the 26 January 2021.

The initial resultant share for the unbundling will be loaded as MNK. This will be changed on the 25 January 2021 once the correct resultant ISIN has been updated on BDA for effective date 25 January 2021.

Please note that although the UB event will be loaded with record date 21 January 2021, processing of the entitlement will be done on Release date which is the 25 January 2021. The entitlement will be included in the dissemination files that will be created as part of EOD batch 25 January 2021.

Although trading on the new ISIN will start trading on the 25 January 2021, please note that the issue of the new share in the market will be on the 26 January 2021.

#### **JSE ACTIONS on Release Date**

On the 25 January 2021, the JSE will do following:

- Update the resultant share to the new share code
- Update the Release date to 25 January 2021.
- **Update fraction rate**
- As part of End of Day (EOD) batch process 25 January 2021, BDA will create the resultant entitlements.
- The resultant share cost apportionment will be finalized before the entitlement is processed on BDA.